

SETU ABHIYAN

**45-B, Gate No.2, Bankers Colony, Opp. JSV Infocom, Near Jubilee
Ground, Bhuj-Kutch- 370001.**

Audit Report for the year ending on

31-03-2024

M/s. I. H. Desai & Co.

Chartered Accountants

Jyoti Chambers, (Rajniketan Hall), 1st Floor, New Station Road,

Bhuj - Kutch 370 001.

Phone : (02832) 253342 Fax : (02832) 227262

E-mail : ihdesai@yahoo.com

SETU ABHIYAN

(Trust Registration No. F-2629/Kutch)

I. H. Desai & Co. Chartered Accountants		
INDEPENDENT AUDITOR'S REPORT To the Trustees of SETU ABHIYAN		
Trust Regd. No. F-2629 (KUTCH)	Society Regd. No. GUJ-2450 (KUTCH)	
<p><u>OPINION</u></p> <p>We have audited the financial statements of SETU ABHIYAN - BHUJ-KUTCH having registration number F-2629-Kachchh ("the Trust"), which comprise the Balance Sheet as at 31st March, 2024, and the Income & Expenditure Account for the year then ended, and notes to Financial Statements, including a summary of significant accounting policies.</p> <p>In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2024, and of its financial performance for the year then ended in accordance with the provisions of The Gujarat Public Trusts Act, 1950 ("the act")</p> <p><u>BASIS FOR OPINION</u></p> <p>We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the <i>Auditor's Responsibilities for the Audit of the Financial Statements</i> section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.</p> <p>In the execution of our audit, the concept of materiality is paramount and directly informs our methodology, particularly in the verification of samples. Materiality represents the threshold at which the magnitude of an omission or misstatement in the financial statements is likely to influence the economic decisions of users. This concept guides us in selecting areas of the financial statements where there is the highest risk of material misstatement, thereby shaping our focus and the extent of our audit procedures. It is important to note that our audit does not encompass a detailed examination of all transactions, but is rather limited to the verification of information on a test basis, within the limits of materiality. As such, in accordance with the principles of materiality and sampling, our audit is designed to provide reasonable assurance that the financial statements are free from material misstatement, whether due to fraud or error. This framework is essential in shaping the conclusions expressed in our auditor's report.</p> <p><u>RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS</u></p> <p>Management is responsible for the preparation and fair presentation of the financial statements in accordance with the requirements of the act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.</p> <p>In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.</p> <p>Those charged with governance are responsible for overseeing the Trust's financial reporting process.</p> <p><u>AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS</u></p> <p>Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.</p> <p>A further description of the auditor's responsibilities for the audit of the financial statements is mentioned in Annexure "A". This description forms part of our auditor's report.</p>		
Off.: 1st Floor, Jyoti Chambers, Raj Niketan Hall, New Station Road, Bhuj - 370 001. Mob. 9429403661 E-mail : ihdesai@yahoo.com : Website : www.caihdesai.com		



Annexure 'A' to Auditor's Report

Further description of the Auditor's Responsibilities for the audit of the financial statements:

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- (i) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Bhuj - Kutch

Date : 26-09-2024



For, I. H. Desai & Co.
Chartered Accountants
FRN 102309W



(Nikit A. Desai)

Partner

M. No. 164027

UDIN : 24164027BJZYQC9105

Off.: 1st Floor, Jyoti Chambers, Raj Niketan Hall, New Station Road, Bhuj - 370 001.

Ph.(02832) O. 253342 R. 253341

E-mail : ihdesai@yahoo.com : Website : www.caihdesai.com



I.H.Desai & Co.
CHARTERED ACCOUNTANTS

1st Floor, Jyoti Chambers,
New Station Road,
Bhuj-Kutch.370001.

AUDIT REPORT

Name of the Organisation: SETU ABHIYAN

Address: 45-B, Gate no.2, Bankers Colony, Opp. JSV Infocom, Near Jubilee Ground, Bhuj-Mundra Road, Bhuj-Kutch-370001.

Reg. No.& date of registration: PTR No. F/2629/Kutch dated 28th march,2014.

Society Regi.No.: GUJ/2450/Kutch.

FCRA Registration No. and Date of validity: 042050094 dated 6th March,2029

Bank A/c no. of trust for

transaction of foreign contribution: State Bank of India SB A/c No.40078927174 HDFC BankLtd.SB A/c no. (1)50100076771827 (2) 50100319906590 & (3) 50100358023884.

We have carried out the Audit of the accounts of SETU-ABHIYAN, Bhuj for the year ended on 31.03.2024 and subject to disclosure of accounting policy & notes annexed herewith we report as under: -

1. The accounts of the trust are maintained regularly in accordance with the provisions of the Act & Rules.
2. According to the information & explanation given to us all receipts & disbursements are properly shown in the accounts.
3. Cash Balance and vouchers relating to Current Financial Year on the date of Audit were produced before us, for our physical verification at the time of audit.
4. All Books of Accounts, Receipts, Vouchers, Deeds Documents and other information as required by us have been produced before us.
5. List of the Movable and Immovable properties of the Trust certified by the trustee has been maintained.
6. Mr.Lakhan Solanki, Finance coordinator of the Trust appeared before us and furnished necessary information as required by us.
7. The Property & funds of the Trust were not applied for any objects or purpose other than object or purpose of the Trust.
8. The Amount outstanding for more than one-year Rs. **Nil** and that amount has been written off is NIL.
9. The tenders/quotations were not obtained for the expense of repairs or constructions exceeding Rs.5000 because trust did not have done that type of expenses.
10. Money of the Trust was not invested contrary to the provisions of the Section 35 of the Act.
11. According to the information available to us immovable property has not been transferred to other name contrary to the provision of the section 36 of the Act.





I.H.Desai & Co.
CHARTERED ACCOUNTANTS

1st Floor, Jyoti Chambers,
New Station Road,
Bhuj-Kutch.370001.

12. Subject to the information and/or explanations given to us during the audit, no matters were informed which are required to be reported to the Deputy or Assistant Charity Commissioner. Physical verification of any asset purchased or asset created or expenditure incurred is not carried out by us.
13. For **(i)** AJWS-Project No.14578(Period-01-10-21 to 30-09-2023)-FC, **(ii)** AJWS-Project No.16092(Period-01-10-23 to 30-04-2025)-FC, **(iii)** Misereor Rural Project No. 321-094-1042 ZG(Period-Dec'22 to Nov'25)-FC, **(iv)** DASRA Empowerment Foundation(Period-Dec'22 to Nov'25)-FC, **(v)** General Reserve Fund **(vi)** Ajim Premji Foundation Project(Period-01-10-23 to 30-09-26)-Local **(vii)** Carbon Edge Industries Ltd.-Anjar PRC Project-(Period-March'23 to Jan'24)-CSR fund-Local **(viii)** Carbon Edge Industries Ltd.-Dhunaravandh Education Project-(Period-Aug'22 to July'23)-CSR fund-Local, **(ix)** Carbon Edge Industries Ltd.-Dhunaravandh Education Project-(Period-Aug'23 to July'24)-CSR fund-Local, **(x)** Carbon Edge Industries Ltd.-Nakhtrana PRC Project-(Period-April'23 to March'24)-CSR fund-Local **(xi)** Carbon Edge Industries Ltd.-Nakhtrana PRC Project-(Period-April'24 to March'25)-CSR fund-Local **(xii)** Carbon Edge Industries Ltd.-Repairing well Project-CSR fund-Local **(xiii)** Solaris Chemtech Industries Ltd.-(Period-April'22 to March'23)-CSR fund-Local **(xiv)** Carbon Edge Industries Ltd.- GP Development fund-CSR Fund -Local **(xv)** APPI COVID-19 Vaccination Drive project-Local. When fund/Grant/interest Received is Credited to respective Fund A/c under group carried and fund utilized is debited in same A/c said fund/grant/interest and related Expenditure are not credited/debited in the income & Expenditure A/C. Net surplus fund is Shown as Liability and Excess Grant/ Fund is shown as assets in the balance sheet.

Place: Bhuj-Kutch
Date: 26-09-2024

For I.H.Desai & CO.,
Chartered Accountants
FRN No. 102309W

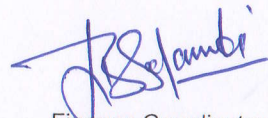


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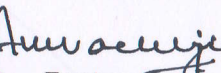
CA Nikit A.Desai
(Partner)
Membership No.164027
UDIN- 24164027BJZYQC9105

SCHEDULE VIII					
SETU ABHIYAN - BHUJ-KUTCH					
Trust Registration No. F/2629 / KUTCH					
Consolidated Balance sheet as at 31st March 2024					
Funds and Liabilities		Amount in Rs.	Property and Assets		Amount in Rs.
1. Other Earmarked fund			1. Immovable/Movable Assets (as per annex.3)		
Earmarked fund As per Annex. 1	12,758,309.77	12,758,309.77	Opening Balance	2,761,878.00	3,042,620.80
2. Movable Assets Reserve			Add: Additions during the year	1,002,588.00	
Opening Balance	2,761,878.00	3,042,620.80	Less: Assets Sale/Written off	5,474.00	
Add: Addition During the Year	1,002,588.00		Less: Depreciation during the year	716,371.20	
Less: Assets Sale/Written off	5,474.00	296,167.00	2. Investments		5,145,250.16
Less : Depreciation During the year	716,371.20		FCRA HDFC Bank FD-No.50300818635632	145,250.16	
3. Liabilities			Local-HDFC Bank FD-No.50300945161056	2,500,000.00	
Duties and Taxes (As per Annex.2)	124,305.00		Local-HDFC Bank FD-No.50300945162326	2,500,000.00	
Expense Payable	171,862.00	4,691,290.41	3. Deposit		25,550.00
4. Reserve and Surplus Fund			Rent Deposit of H.O.	19,900.00	
Opening Balance	3,746,251.37		Gas Bottle Deposit	4,650.00	
Less : appropriation, if any	-		Fastag Deposit	1,000.00	
Add: Excess of Income over Exp. Tr. From I&E a/c	945,039.04		4. Unrealised Income		209,391.59
			TDS Receivables	123,442.06	
			TCS Receivable	11,990.00	
			Other Receivables	73,959.53	
			4. Cash and Bank Balance		12,365,575.43
			Cash In Hand with - Lakhan Solanki (Finance Coordinator)	13,926.00	
			In HDFC Bank Ltd. Local fund account no.50100046501314 Bhuj Branch.	8,206,282.92	
			In HDFC Bank Ltd. Local Project Utilisation account no.50100668437229 Bhuj Branch.	967,923.44	
			In State Bank of India (SBI)- Designated FCRA account no. 40078927174 Sansad Marg Branch, New Delhi	15,005.80	
			In HDFC Bank Ltd - Another FCRA account no. 50100076771827 Bhuj Branch.	1,994,004.02	
			In HDFC Bank Ltd - Project utilisation FCRA account no. 50100319906590 Bhuj Branch.	0.00	
			In HDFC Bank Ltd - Project utilisation FCRA account no. 50100358023884 Bhuj Branch.	1,168,433.25	
Total Rs.		20,788,387.98	Total Rs.		20,788,387.98

Place : Bhuj-Kutch
Date : 26-9-2024


Finance Coordinator
Setu Abhiyan




Trustee
Setu Abhiyan

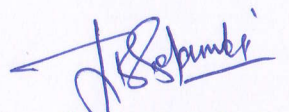


As per our report even date
I.H.Desai & Co.
FRN No. 102309W
Chartered Accountants

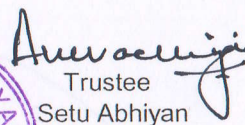

[Nikit A. Desai]
M. No.164027
Partner
UDIN:- 24164027BJZYQC9105

SETU ABHIYAN - BHUJ-KUTCH					
Trust Registration No. F/2629 / KUTCH					
Consolidated Income and Expenditure for the year ended on 31st March 2024					
Expenditure		Amount in Rs.	Income		Amount in Rs.
Administrative Expenses			Interest		
Office Expenses		1,364.00	Recd on Bank SB Account	2,544.00	
			Recd on Bank FDR	346,203.04	
			As per Annexure-1	259,231.00	607,978.04
Vehicle Expenses			Donation		
Fuel	75,793.00		Recd during the year	399,000.00	
Vehicle Insurance	10,944.00	134,417.00	As per Annexure-1	2,853,063.00	3,252,063.00
Vehicle Repairing And Maintenance	47,680.00				
To Expenditure on objects of the trust			Grant		
(a) Religious	-		As per Annexure-1	21,310,177.75	21,310,177.75
(b) Educational	-				
(c) Medical Relief	-		Other Income		
(d) Relief of poverty	-		Other Income	152,920.00	
(e) Other Charitable objects			As per Annexure-1	3,500.00	
As per Annexure-1	17,366,236.94	17,826,476.94	Consultancy Income	498,625.00	
As per Annexure-4	460,240.00		Vehicle Income	135,765.00	
Amount tr to Specific Fund			Membership Fees	6,000.00	796,810.00
Tr to Annexure-1			Total Income		25,967,028.79
- Interest	259,231.00		Amount tr to Specific Fund		
- Other Income	3,500.00		Tr to Annexure-1		17,366,236.94
- Donation	2,853,063.00	24,425,971.75			
- Grant	21,310,177.75		Transfer		
To Excess income over expenditure carried over to Balance sheet		945,039.04	Tr from Annexure-1		3.00
Total Rs.		43,333,268.73	Total Rs.		43,333,268.73


Place : Bhuj - Kutch
Date : 26-09-2024


Finance Coordinator
Setu Abhiyan




Trustee
Setu Abhiyan

As per our report even date
I.H.Desai & Co.
FRN No. 102309W
Chartered Accountants


[Nikit A. Desai]
M. No.164027
Partner
UDIN:- 24164027BJZYQC9105



SETU ABHIYAN - BHUJ-KUTCH													
Trust Registration No. F/2629/Kutch													
Annexure Forming Part Of the Consolidated Balance Sheet As on 31st March,2024													
Annexure No.1 Earmarked Fund													
Sr.	Particulars	Balance As per last year	Credit Transfer	Grant	Interest	Other Income	Total	Project Exp.(As per Annexure 1(A))	Admin Exp. (As per Ann. 1(A))	Capital Exp. (As per Ann. 1(A))	Total Exp	Debit Transfer	Balance C/f to Balance Sheet
(A)	F.C.R.A. ACCOUNT												
1	American Jewish World Services(AJWS) Project No.14578 (Project Period-01-10-2021 To 30-09-2023)	1988010.00	0.00	-	-	-	1,988,010.00	1,716,137.00	271,873.00	-	1,988,010.00	-	-
2	American Jewish World Services(AJWS) Project No.16092 (Project Period-01-10-2023 To 30-04-2025)	0.00	0.00	1,241,312.00	-	-	1,241,312.00	225,596.00	384,360.38	238,860.00	848,816.38	-	392,495.62
3	Misereor(Kze) Rural Project_No.-321-094-1042 ZG (Project Period-01-12-2022 to 30-11-2025)	771,144.50	-	6,403,640.75	33,036.00	-	7,207,821.25	4,565,785.00	1,112,574.00	396,528.00	6,074,887.00	-	1,132,934.25
4	DASRA - Empowerment Foundation (Project Period-01-12-2022 to 30-11-2025)	365,450.26	-	6,278,971.00	61,562.71	-	6,705,983.97	4,431,532.00	910,253.00	2,750.00	5,344,535.00	-	1,361,448.97
5	General Reserve Fund	372,825.20	-	-	61,616.29	3,500.00	437,941.49	-	39,202.00	-	39,202.00	-	398,739.49
	Total Rs. (A)	3,497,429.96	-	13,923,923.75	156,215.00	3,500.00	17,581,068.71	10,939,050.00	2,718,262.38	638,138.00	14,295,450.38	-	3,285,618.33



Sr.	Particulars	Balance As per last year	Credit Transfer	Grant/ Donation	Interest	Other Income	Total	Project Exp	Admin Exp	Capital Exp. (As per Ann. 1(A))	Total Exp	Debit Transfer	Balance C/f to Balance Sheet
(B)	LOCAL ACCOUNT												
1	Ajim Premji Foundation Project (Period-01-10-23 to 30-09-26)	-	-	7,197,000.00	103,016.00	-	7,300,016.00	1,218,666.00	156,532.56	161,850.00	1,537,048.56	-	5,762,967.44
2	Ajim Premji Philanthropic Initiatives(APPI) Vaccination Drive Project (Period-01-10-21 to 31-03-22)	512,394.00	-	-	-	-	512,394.00	-	-	-	-	-	512,394.00
3	Carbon Edge Industries Ltd. - CSR fund - Havada and water filtration plant in school project	6,500.00	-	-	-	-	6,500.00	-	-	-	-	-	6,500.00
4	Carbon Edge Industries Ltd. - CSR fund - Anjar PRC project	606,725.00	-	-	-	-	606,725.00	324,906.00	202,316.00	79,500.00	606,722.00	3.00	-
5	Carbon Edge Industries Ltd. - CSR fund - Dhunavandh Education Project (Period-01-08-22 to 31-07-23)	139,975.00	-	-	-	-	139,975.00	101,646.00	-	-	101,646.00	38,329.00	-
6	Carbon Edge Industries Ltd. - CSR fund - Dhunavandh Education Project (Peroid-01-08-23 to 31-07-24)	-	38,329.00	353,063.00	-	-	391,392.00	145,911.00	-	-	145,911.00	-	245,481.00
7	Carbon Edge Industries Ltd. - CSR fund - Nakhtrana PRC project(Period-01-04-23 to 31-03-24)	974,808.00	-	-	-	-	974,808.00	283,462.00	133,295.00	123,100.00	539,857.00	-	434,951.00
8	Carbon Edge Industries Ltd. - CSR fund - Nakhtrana PRC project (Period-01-04-24 to 31-03-25)	-	-	500,000.00	-	-	500,000.00	-	-	-	-	-	500,000.00
9	Carbon Edge Industries Ltd. - CSR fund - Repairing of well at school of Rampar Village	150,000.00	-	-	-	-	150,000.00	139,602.00	-	-	139,602.00	-	10,398.00
10	Solaris Chemtech Industries Ltd. - CSR fund	(189,254.00)	-	189,254.00	-	-	-	-	-	-	-	-	-
11	Carbon Edge Industries Ltd.- GP Development fund	-	-	2,000,000.00	-	-	2,000,000.00	-	-	-	-	-	2,000,000.00
	Total Rs. (B)	2,201,148.00	38,329.00	10,239,317.00	103,016.00	0.00	12,581,810.00	2,214,193.00	492,143.56	364,450.00	3,070,786.56	38,332.00	9,472,691.44
	G. Total Rs. (A + B)	5,698,577.96	38,329.00	24,163,240.75	259,231.00	3,500.00	30,162,878.71	13,153,243.00	3,210,405.94	1,002,588.00	17,366,236.94	38,332.00	12,758,309.77

Note:

Credit Transfer	38332
Less: Debit Transfer	38329
Less: Transfer to I/E	3
	<u>0.00</u>

Total Of Grant/ Donation	24,163,241
Grant	21,310,178
Donation	2,853,063



SETU ABHIYAN - BHUJ			
Trust Regd.No. F/2629 / KUTCH			
Annexure forming part of the Annexure - 1 As At 31st March 2024			
Annexure No. - 1(A) Expenses from earmarked fund			
Sr.	Particulars	Amount in Rs.	Amount in Rs.
(A)	F.C.R.A. ACCOUNT		
1	American Jewish World Services(AJWS) Project No.14578 (Project Period-01-10-2021 To 30-09-2023) Non-Recurrent Expenses Staff Cost (HR) Programme Cost Project Administration Cost	- 186,685.00 1,716,137.00 85,188.00	1,988,010.00
2	American Jewish World Services(AJWS) Project No.16092 (Project Period-01-10-2023 To 30-04-2025) Non-Recurrent Expenses Staff Costs (HR) Programme Cost Project Administration Cost	238,860.00 311,886.00 225,596.00 72,474.38	848,816.38
3	Misereor(Kze) Rural Project No.-321-094-1042 ZG (Project Period-01-12-2022 to 30-11-2025) Non-Recurrent Expenses Staff Costs (HR) Programme Cost Project Administration Cost	396,528.00 687,740.00 4,565,785.00 424,834.00	6,074,887.00
4	DASRA - Empowerment Foundation (Project Period-01-12-2022 to 30-11-2025) Non-Recurrent Expenses Staff Costs (HR) Programme Cost Project Administration Cost	2,750.00 697,309.00 4,431,532.00 212,944.00	5,344,535.00
5	General Reserve Fund Staff Costs (HR)	39,202.00	39,202.00
	Total (A)		14,295,450.38
(B)	LOCAL ACCOUNT		
1	Ajim Premji Foundation Project(Period-01-10-23 to 30-09-26) Non-Recurrent Expenses Staff Cost (HR) Programme Cost Project Administration Cost	161,850.00 122,524.00 1,218,666.00 34,008.56	1,537,048.56
2	Carbon Edge Industries Ltd. - CSR fund - Anjar PRC project Non-Recurrent Expenses Programme Cost Project Administration Cost	79,500.00 324,906.00 202,316.00	606,722.00
3	Carbon Edge Industries Ltd. - CSR fund - Dhunaravandh Education Project(Period-01-08-22 to 31-07-23) Programme Cost	101,646.00	101,646.00
4	Carbon Edge Industries Ltd. - CSR fund - Dhunaravandh Education Project(Peroid-01-08-23 to 31-07-24) Programme Cost	145,911.00	145,911.00
5	Carbon Edge Industries Ltd. - CSR fund - Nakhtrana PRC project(Period-01-04-23 to 31-03-24) Non-Recurrent Expenses Programme Cost Project Administration Cost	123,100.00 283,462.00 133,295.00	539,857.00
6	Carbon Edge Industries Ltd. - CSR fund - Repairing of well at school of Rampar Village Programme Cost	139,602.00	139,602.00
	Total (B)		3,070,786.56
	Total (A+B)		17,366,236.94



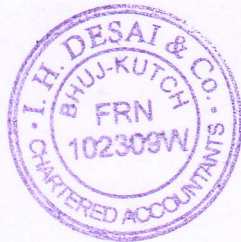
SETU ABHIYAN - BHUJ		
Trust Regd.No. F/2629 / KUTCH		
Annexure forming part of the Consolidated Balance sheet As At 31st March 2024		
Annexure No. - 2 Current Liabilities		
Particulars	Amount in Rs.	Amount in Rs.
Duties and taxes		
PF Contribution - ORG	44,796.00	
PF Contribution - Employees	41,250.00	
Professional Tax	4,400.00	
TDS Payable	33,859.00	124,305.00
Balance C/f to Balance Sheet		124,305.00



SETU ABHIYAN - BHUJ										
Trust Regd.No. F/2629 / KUTCH										
Annexure forming part of the Consolidated Balance Sheet As At 31st March 2024										
Annexure No. - 3 FIXED ASSETS										
FCRA Account Assets										
Sr. No.	Block of Assets	Balance as per last year as on 1st April-23	Additions during the year(Before 1st October)	Additions during the year(After 1st October)	Scrap/sale during the year	Transfer to Capital Reserve (Written off)	Total	Depreciation rate	Depreciation	W.D.V. Balance C/f to Balance Sheet
1	Computer and Accessories	124,770.00	205,000.00	59,200.00	0.00	0.00	388,970.00	40%	143,736	245,233.80
2	Vehicles	1,545,274.00	191,528.00	95,559.00	5,474.00	0.00	1,826,887.00	15%	266,867	1,560,020.00
3	Furniture and Fixtures	196,314.00	0.00	2,750.00	0.00	0.00	199,064.00	10%	19,777	179,287.00
4	Other Assets - 15%	113,251.00	0.00	84,101.00	0.00	0.00	197,352.00	15%	23,301	174,051.00
	Total Rs.	1,979,609.00	396,528.00	241,610.00	5,474.00	0.00	2,612,273.00	0.00	453,681.20	2,158,591.80
Local Account Assets										
Sr. No.	Block of Assets	Balance as per last year as on 1st April-23	Additions during the year(Before 1st October)	Additions during the year(After 1st October)	Scrap/sale during the year	Transfer to Capital Reserve (Written off)	Total	Depreciation rate	Depreciation	W.D.V. Balance C/f to Balance Sheet
1	Computer and Accessories	190,516.00	152,100.00	161,850.00	-	0.00	504,466.00	40%	169,417	335,049.00
2	Vehicles	151,780.00	-	-	-	0.00	151,780.00	15%	22,767	129,013.00
3	Furniture and Fixtures	10,786.00	50,500.00	-	-	0.00	61,286.00	10%	6,130	55,156.00
4	Other Assets - 15%	429,187.00	-	-	-	0.00	429,187.00	15%	64,376	364,811.00
	Total Rs.	782,269.00	202,600.00	161,850.00	0.00	0.00	1,146,719.00	0.00	262,690.00	884,029.00
	Grand Total of Assets(FC+NFC).Rs.	2,761,878.00	599,128.00	403,460.00	5,474.00	0.00	3,758,992.00	0.00	716,371.20	3,042,620.80
Note: Additions in Fixed Assets of Rs. 10,02,588/- are considered as capital expense in Ann 1. Earmarked Funds.										



SETU ABHIYAN - BHUJ		
Trust Regd.No. F/2629 / KUTCH		
Annexure forming part of the Consolidated Income & Expenditure Account for the year ending on 31st March 2024		
Annexure-4 Other Charitable objects		
Sr.	Particulars	Amount in Rs.
1	Support of AMC for water filtration plants of schools of villages of Anjar block	50,000.00
2	Facilitation for adolescent girls training organised by Unnati at Navagam	8,000.00
3	Socio-economic survey of Parkara Koli Vandh in Rapar Taluka	6,000.00
4	Support of CCTV camera installation to Gram panchayat of Vavar Village	339,000.00
5	Awareness of Rural Development Facilitation work to the Students of Xavier University	57,240.00
Total Rs.		460,240.00



SETU ABHIYAN

(Trust Registration No. F-2629/Kutch)

Significant Accounting Policies and Notes Forming Part of Balance Sheet and Income and Expenditure Account for the Year ending on 31.03.2024

A. Accounting Policies:

1. Accounting Convention

These accounts are prepared on the historical cost basis and on the accounting principles of a going concern. All income & expenditure having the material bearing on the financial statements are recognized on accrual basis.

2. Inventories: Not Applicable.

3. Contingencies and events occurring after Balance Sheet date: Not Applicable

4. Net profit or Loss for the period, Prior Period Items and Changes in Accounting Policies: The trust is a Non-profit organization.

5. Construction Contracts: Not Applicable.

6. Revenue Recognition

General Donations and Grants are accounted for in the year of receipt. Interest on Fixed Deposit is accounted on accrual basis.

7. Property, Plant and Equipment:

Fixed Assets are shown in the Books at cost less depreciation. Depreciation provided is debited to Movable Assets Reserve A/c. Cost comprises of the purchase price including expenses directly attributable to the cost of bringing the asset to its working condition.

Depreciation has been provided on Written down value method as per the rates prescribed in Section 32 of the Income Tax Act, 1961. However, depreciation is not claimed as expense in computation for Income Tax purpose.

8. The Effects of Changes in Foreign Exchange Rates: Not Applicable

9. Government Grants: Not Applicable.

10. Accounting for Investments: Investments are shown at cost price.

11. Accounting for Amalgamations: Not Applicable

12. Employee Benefits



The Trust has provided for Provident Fund and Gratuity Benefit. The trust has enrolled with Life Insurance Corporation of India for Group Gratuity Scheme for Employees.

13. **Borrowing Costs:** Not Applicable

14. **Leases:** Not Applicable

15. **Accounting for Taxes on Income**

The income of the Trust during the year after application of income u/s 11 and after considering benefits of section 11(1), 11(1)(a) and 11(2) is below taxable limit as allowed to trust registered under Section 12AB of the Income Tax Act, 1961 and accordingly no provision for tax is required during the year.

16. **Intangible Assets:** Not Applicable

17. **Impairment of Assets:** Not Applicable

18. **Provision, Contingent Liabilities & Contingent Assets Provision** is recognized when the charitable trust has a present obligation as a result of a past event when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. A contingent liability is recognized where there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements.

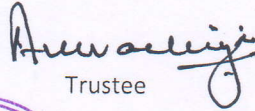
Place: Bhuj - Kutch

Date: 26-09-2024

For & on behalf of Setu Abhiyan,


Finance Coordinator

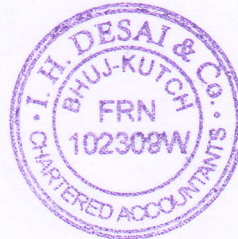



Trustee

For I. H. Desai & Co.
Chartered Accountants
FRN 102309W



(Nikit A. Desai)
Partner
M. No. 164027
UDIN: 24164027BJZYQC9105



SCHEDULE IX-C

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31.03.2024

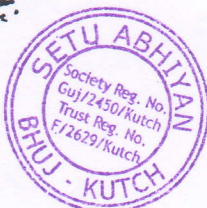
Name of the Public Trust	SETU ABHIYAN
Registration No.	PTR NO. F/2629/KUTCH
Address of trust	45-B, Gate no.2, Bankers Colony, Opp. JSV Infocom, Near Jubilee Ground, Bhuj-Mundra Road, Bhuj-Kutch-370001.
Phone No. & E mail	(02832) 225772, setuabhiyan@gmail.com
Name, Address and Phone number of trustees, whom submit the audit report	Arun Vachharajani, Address: Plot No 82/84, Maruti Plot, Sanskar Nagar, Bhuj, Mobile No. 98252 27709.
Details of Designated FCRA Bank account relating to transaction of foreign contribution of trust	Name of Bank: State Bank of India Address: New Delhi Main Branch, FCRA Division, 11, Parliament Street, New Delhi-110001 Account No. 40078927174
Details of Another FCRA Bank accounts relating to utilisation of of foreign contribution of trust	Name of Bank: HDFC Bank Ltd. Address : Plot No. 15-16, Yashikama Chambers, Bankers Colony Jubilee Circle, Bhuj-Kutch (Gujarat), Pin Code: 370001. Accounts number: (1) 50100076771827, (2) 50100319906590 & (3) 50100358023884
FCRA Registration No. and Date of validity	042050094, Dated 06/03/2029

	PARTICULARS	AMOUNT Rs.	AMOUNT Rs.
	-Gross annual income (From I&E A/c)		2,59,67,028.79
	-Details of income not chargeable to contribution under section 58 and rule 32		
	(i) Donations received during the year from any sources		
	(a) Corpus		
	(1) From Country		
	(2) From Foreign country;		
	(b) General		
	(1) From Country	32,52,063.00	
	(2) From Foreign country; FCRA No. and Date		
	(ii) Grants -by Government and local authorities		
	(a) Government and local authorities		
	(b) From Foreign Country		
	(c) By Funding agencies		
	(1) From Country	73,86,254.00	
	(2) From Foreign country;	1,39,23,923.75	
	(iii) Amount spent for the purpose of education		
	(iv) Amount Spent for the purpose of medical relief		
	(vi) (A) Deductions out of income from lands used for agriculture purpose:		
	(a) Land Revenue and local fund cess.....		
	(b) Rent payable to superior landlord		
	(c) Cost of production, if lands are cultivated by trust.		
	(B) Income from lands used for agriculture purpose.		
	(vii) (A) Deductions out of income from lands used for non-agriculture purpose:		
	(a) Assessment, Cesses and other Government or Municipal taxes		
	(b) Ground rent payable to the superior landlord		
	(c) Insurance premium		
	(d) Repair @8.33% of gross rent of building		
	(e) Cost of collection @4% of gross rent of building let out		
	(B) Income from lands used for non-agricultural purpose		
	(viii) cost of collection of income or receipt from securities, stocks, etc. at 1% of such income		
	(ix) Deductions on account of receipt in respect of buildings not rented and yielding to income, 8.33%, of the estimated gross annual rent		
			2,45,62,240.75
	INCOME LIABLE TO CONTRIBUTION		14,04,788.04

AS PER OUR AUDIT REPORT OF EVEN DATE
For Setu Abhiyan,

Arun Vachharajani
(Trustee)

Date : 26-09-2024
Place : Bhuj - Kutch



For I. H. Desai & Co.,
Chartered Accountants
FRN No. 102309W

Arun
CA Nikit A. Desai
(Partner)

Membership No. 164027
UDIN:- 24164027BJZYQC9105