

# **SETU ABHIYAN**

**45-B, Gate No.2, Bankers Colony, Opp. JSV Infocom, Near Jubilee  
Ground, Bhuj-Kutch- 370001.**

**Audit Report for the year ending on  
31-03-2023**

**M/s. I. H. Desai & Co.**

**Chartered Accountants**

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Jyoti Chambers, (Rajniketan Hall), 1st Floor, New Station Road,

Bhuj - Kutch 370 001.

Phone : (02832) 253342 Fax : (02832) 227262

E-mail : [ihdesai@yahoo.com](mailto:ihdesai@yahoo.com)

INDEPENDENT AUDITOR'S REPORT  
To the Trustees of  
SETU ABHIYAN

Trust Regd. No. F-2629 ( KUTCH )

Society Regd. No. GUJ-2450 ( KUTCH )

**OPINION**

We have audited the financial statements of **SETU ABHIYAN - BHUJ-KUTCH** having registration number F-2629-Kachchh ("the Trust"), which comprise the Balance Sheet as at 31st March, 2023, and the Income & Expenditure Account for the year then ended, and notes to Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at **March 31, 2023**, and of its financial performance for the year then ended in accordance with the provisions of The Gujarat Public Trusts Act, 1950 ("the act")

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the requirements of the act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

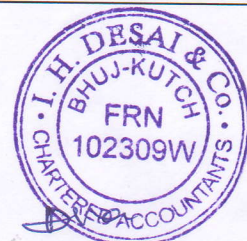
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is mentioned in Annexure "A". This description forms part of our auditor's report.

Off.: 1st Floor, Jyoti Chambers, Raj Niketan Hall, New Station Road, Bhuj - 370 001.

Ph.(02832) O. 253342 R. 253341

E-mail : ihdesai@yahoo.com : Website : www.caihdesai.com





Annexure 'A' to Auditor's Report

Further description of the Auditor's Responsibilities for the audit of the financial statements:

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

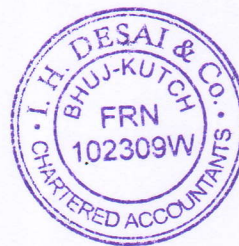
Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.


- (i) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Bhuj - Kutch  
Date : 21/09/2023  
UDIN : 23164027BGSQDK4213

For, I. H. Desai & Co.  
Chartered Accountants  
FRN 102309W



  
(Nikit A. Desai)  
Partner  
M. No. 164027



**AUDIT REPORT**

Name of the Organisation: SETU ABHIYAN

Address: 45-B, Gate no.2, Bankers Colony, Opp. JSV Infocom, Near Jubilee Ground, Bhuj-Mundra Road, Bhuj-Kutch-370001.

Reg. No.& date of registration: PTR No. F/2629/Kutch dated 28<sup>th</sup> march,2014.

Society Regi.No.: GUJ/2450/Kutch.

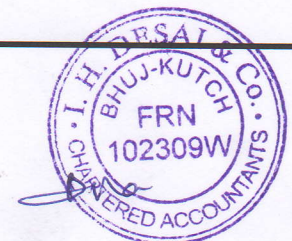
F.C.R.A No. and date of registration: 042050094 dated 07<sup>th</sup> March,2019

Bank A/c no. of trust for

transaction of foreign contribution: State Bank of India SB A/c No.40078927174 HDFC BankLtd.SB A/c no. (1)50100076771827 (2) 50100319906590 & (3) 50100358023884.

We have carried out the Audit of the accounts of SETU-ABHIYAN, Bhuj for the year ended on 31.03.2023 and subject to disclosure of accounting policy & notes annexed herewith we report as under: -

1. The accounts of the trust are maintained regularly in accordance with the provisions of the Act & Rules.
2. According to the information & explanation given to us all receipts & disbursements are properly shown in the accounts.
3. Cash Balance and vouchers relating to Current Financial Year on the date of Audit were produced before us, for our physical verification at the time of audit.
4. All Books of Accounts, Receipts, Vouchers, Deeds Documents and other information as required by us have been produced before us.
5. List of the Movable and Immovable properties of the Trust certified by the trustee has been maintained.
6. Mr.Lakhan Solanki, Finance coordinator of the Trust appeared before us and furnished necessary information as required by us.
7. The Property & funds of the Trust were not applied for any objects or purpose other than object or purpose of the Trust.
8. The Amount outstanding for more than one-year Rs. **Nil** and that amount has been written off is NIL.
9. The tenders/quotations were not obtained for the expense of repairs or constructions exceeding Rs.5000 because trust did not have done that type of expenses.
10. Money of the Trust was not invested contrary to the provisions of the Section 35 of the Act.
11. According to the information available to us immovable property has not been transferred to other name contrary to the provision of the section 36 of the Act.





12. Subject to the information and/or explanations given to us during the audit, no matters were informed which are required to be reported to the Deputy or Assistant Charity Commissioner. Physical verification of any asset purchased or asset created or expenditure incurred is not carried out by us.
13. For **(i)** AJWS-Project No.14578 (Period-01-10-21 to 31-05-2023)-FC, **(ii)** Misereor Rural Project No. 321-094-1040 ZG(Period-Oct'19 to Nov'22)-FC **(iii)** Misereor Rural Project No. 321-094-1042 ZG(Period-Dec'22 to Nov'25)-FC, **(iv)** .DASRA Empowerment Foundation(Period-Dec'22 to Nov'25)-FC, **(v)** General Reserve Fund **(vi)** Carbon Edge Industries Ltd.-Anjar PRC Project-(Period-March'23 to Nov'23)-CSR fund-Local **(vii)** Carbon Edge Industries Ltd.-Dhunaravandh Education Project-(Period-Aug'22 to July'23)-CSR fund-Local,**(viii)** Carbon Edge Industries Ltd.-Havada & Water Filtration plant Project-CSR fund-Local **(ix)** Carbon Edge Industries Ltd.-Nakhtrana PRC Project-(Period-April'23 to March'24)-CSR fund-Local **(x)** Carbon Edge Industries Ltd.-Repairing well Project-CSR fund-Local **(xi)** Solaris Chemtech Industries Ltd.-(Period-April'22 to March'23)-CSR fund-Local **(xii)** DASRA-Impact Foundation Project (Period-01-10-2017 to 31-03-2023)-Local **(xiii)** Sahjeevan-Banni Project (Period-01-04-2022 to 30-09-2022)-Local **(xiv)** APPI COVID-19 Vaccination Drive project-Local. When fund/Grant/interest Received is Credited to respective Fund A/c under group carried and fund utilized is debited in same A/c said fund/grant/interest and related Expenditure are not credited/debited in the income & Expenditure A/C. Net surplus fund is Shown as Liability and Excess Grant/ Fund is shown as assets in the balance sheet.

Place: Bhuj-Kutch  
Date : 21/09/2023  
UDIN: 23164027BGSQDK4213

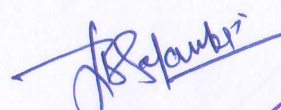


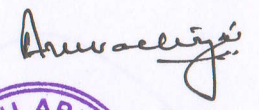
For I.H. Desai & CO.,  
Chartered Accountants  
FRN No. 102309W

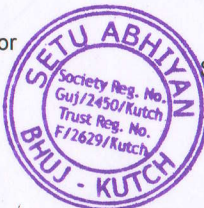
(Nikit A. Desai)  
Partner  
M. No.164027

SCHEDULE VIII					
SETU ABHIYAN - BHUJ-KUTCH					
Trust Registration No. F/2629 / KUTCH					
Consolidated Balance sheet as on 31st March 2023					
Funds and Liabilities		Amount in Rs.	Property and Assets		Amount in Rs.
<b>1. Other Earmarked fund</b>			<b>1. Immovable/Movable Assets (as per annex.3)</b>		
Earmarked fund As per Annex. 1	56,98,577.96	56,98,577.96	Opening Balance	14,03,238.00	
			Add: Additions during the year	18,07,292.00	
<b>2. Movable Assets Reserve</b>			Less: Assets Sale/Written off	8,308.00	
Opening Balance	14,03,238.00		Less: Depreciation during the year	4,40,344.00	27,61,878.00
Add: Addition During the Year	18,07,292.00				
Less: Assets Sale/Written off	8,308.00		<b>2. Investments</b>		
Less : Depreciation During the year	4,40,344.00	27,61,878.00	FCRA HDFC Bank FD-No.50300616937550	13,41,860.35	
			FCRA HDFC Bank FD-No.50300654548972	10,24,420.60	23,66,280.95
<b>3. Liabilities as per Annex.-2</b>			<b>3. Deposit</b>		
Duties and Taxes	1,05,595.00	1,05,595.00	Rent Deposit of offices	29,900.00	
			Fastag Deposit	1,000.00	30,900.00
<b>4. Reserve and Surplus Fund</b>			<b>4. Unrealised Income</b>		
Opening Balance	27,98,008.25		TDS Receivables	53,974.26	
Less : appropriation, if any	-		TCS Receivable	11,990.00	
Add: Excess of Income over Exp. Tr. From I&E a/c	9,48,243.12	37,46,251.37	Other Receivables	1,19,035.50	1,84,999.76
			<b>4. Cash and Bank Balance</b>		
			Cash In Hand with - Lakhan Solanki (Finance Coordinator)	20,016.00	
			In HDFC Bank Ltd. Local fund account no.50100046501314 Bhuj Branch.	58,15,264.91	
			In State Bank of India (SBI)- Designated FCRA account no. 40078927174 Sansad Marg Branch, New Delhi	10,099.80	
			In HDFC Bank Ltd - Another FCRA account no. 50100076771827 Bhuj Branch.	3,32,800.41	
			In HDFC Bank Ltd - Project utilisation FCRA account no. 50100319906590 Bhuj Branch.	0.00	
			In HDFC Bank Ltd - Project utilisation FCRA account no. 50100358023884 Bhuj Branch.	7,90,062.50	69,68,243.62
<b>Total Rs.</b>		<b>1,23,12,302.33</b>	<b>Total Rs.</b>		<b>1,23,12,302.33</b>

Place : Bhuj-Kutch  
Date : 21/09/2023  
UDIN : 23164027BGSQDK4213

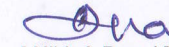
  
 Finance Coordinator  
 Setu Abhiyan

  
 Trustee  
 Setu Abhiyan





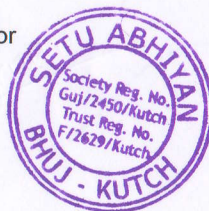
As per our report even date  
I.H.Desai & Co.  
FRN No. 102309W  
Chartered Accountants

  
 [ Nikit A. Desai ]  
 M. No.164027  
 Partner

SETU ABHIYAN - BHUJ-KUTCH					
Trust Registration No. F/2629 / KUTCH					
Consolidated Income and Expenditure for the year ended on 31st March 2023					
Expenditure		Amount in Rs.	Income		Amount in Rs.
<b><u>Administrative Expenses</u></b>			<b><u>Interest</u></b>		
Office Expenses		3,017.00	Recd on Bank SB Account	2,668.00	
			Recd on Bank FDR	2,25,013.39	
<b><u>Vehicle Expenses</u></b>			Interest on IT Refund	6,610.47	
Fuel	1,99,318.00		As per Annexure-1	1,95,161.00	4,29,452.86
Vehicle Insurance	10,922.00				
Vehicle Repairing and maintenance	15,801.74	2,26,041.74	<b><u>Grant/Donation</u></b>		
			Recd during the year		95,640.00
<b><u>To Expenditure on objects of the trust</u></b>					
(a) Religious	-		<b><u>Grant</u></b>		
(b) Educational	-		As per Annexure-1	1,84,23,118.50	1,84,23,118.50
(c) Medical Relief	-				
(d) Relief of poverty	-		<b><u>Other Income</u></b>		
(e) Other Charitable objects			Other Income	1,29,658.00	
As per Annexure-1	1,62,95,035.34		As per Anneture-1	13,000.00	
As per Annexure-4	1,95,673.00	1,64,90,708.34	Consultancy Income	4,79,000.00	
			Vehicle Income	4,27,885.00	
<b><u>Amount tr to Specific Fund</u></b>			Membership Fees	6,500.00	10,56,043.00
Tr to Annexure-1			<b>Total Income</b>		<b>2,00,04,254.36</b>
- Interest	1,95,161.00				
- Other Income	13,000.00		<b><u>Amount tr to Specific Fund</u></b>		
- Grant	1,84,23,118.50	1,86,31,279.50	Tr to Annexure-1		1,62,95,035.34
To Excess income over expenditure carried over to Balance sheet		9,48,243.12			
<b>Total Rs.</b>		<b>3,62,99,289.70</b>	<b>Total Rs.</b>		<b>3,62,99,289.70</b>

Place : Bhuj - Kutch  
Date : 21/09/2023  
UDIN : 23164027BGSQDK4213

Finance Coordinator  
Setu Abhiyan



Trustee  
Setu Abhiyan

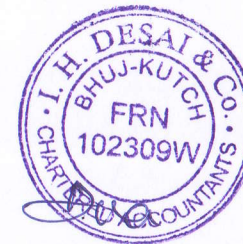
As per our report even date  
I.H.Desai & Co.  
FRN No. 102309W  
Chartered Accountants

[ Nikit A.Desai ]  
M. No.164027  
Partner



SETU ABHIYAN - BHUJ-KUTCH												
Trust Registration No. F/2629/Kutch												
Annexure Forming Part Of the Consolidated Balance Sheet As on 31st March,2023												
Annexure No.1 Earmarked Fund												
Sr.	Particulars	Balance As per last year	Grant	Interest	Other Income	Total	Project Exp.(As per Annexure 1(A))	Admin Exp.(As per Annexure 1(A))	Capital Exp.(As per Annexure 1(A))	Total Exp	Amount W/off tr. to I & E A/c.	Balance C/f to Balance Sheet
(A)	F.C.R.A. ACCOUNT											
1	American Jewish World Services(AJWS) Project No.14578 (Project Period-01-10-2021 To 31-05-2023)	423053.00	40,08,960.00	-	-	44,32,013.00	22,67,375.00	1,70,028.00	6,600.00	24,44,003.00	-	19,88,010.00
2	Misereor(Kze) Rural Project_No.-321-094-1040ZG (Project Period-01-10-2019 to 30-11-2022)	5,50,629.40	65,12,157.00	14,623.00	-	70,77,409.40	44,39,026.00	12,96,647.00	13,41,736.00	70,77,409.00	0.40	0.00
3	Misereor(Kze) Rural Project_No.-321-094-1042 ZG (Project Period-01-12-2022 to 30-11-2025)	-	26,00,550.50	22,290.00	-	26,22,840.50	15,68,551.00	2,83,145.00	-	18,51,696.00	-	7,71,144.50
4	DASRA - Empowerment Foundation (Project Period-01-12-2022 to 30-11-2025)	-	6,68,610.00	-	-	6,68,610.00	1,98,054.00	22,105.74	83,000.00	3,03,159.74	-	3,65,450.26
5	General Reserve Fund	4,14,663.40	-	1,58,248.00	13,000.00	5,85,911.40	1,64,945.00	48,141.60	-	2,13,086.60	(0.40)	3,72,825.20
	Total Rs. (A)	13,88,345.80	1,37,90,277.50	1,95,161.00	13,000.00	1,53,86,784.30	86,37,951.00	18,20,067.34	14,31,336.00	1,18,89,354.34	-	34,97,429.96

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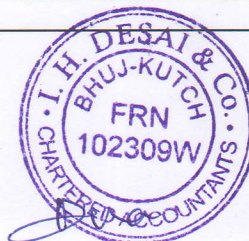


Sr.	Particulars	Balance As per last year	Grant	Interest	Other Income	Total	Project Exp	Admin Exp	Capital Exp.(As per Annexure 1(A))	Total Exp	Amount W/off tr. to I & E A/c.	Balance C/f to Balance Sheet
(B)	LOCAL ACCOUNT											
1	Dasra (Impact Foundation) Project (Period 01-10-2017 to 31-03-2023)	3,55,419.00	-	-	-	3,55,419.00	-	50,000.00	3,05,419.00	3,55,419.00	-	-
2	Sahjeevan-Banni Project (Period-01-04-2022 to 30-09-2022)	74,644.00	1,46,330.00	-	-	2,20,974.00	1,63,959.00	57,015.00	-	2,20,974.00	-	-
3	Ajim Premji Philanthropic Initiatives(APPI) Vaccination Drive Project (Period-01-10-21 to 31-03-22)	5,13,925.00	-	-	-	5,13,925.00	1,531.00	-	-	1,531.00	-	5,12,394.00
4	Carbon Edge Industries Ltd. - CSR fund - Havada and water filtration plant in school project	10,30,000.00	50,000.00	-	-	10,80,000.00	10,73,500.00	-	-	10,73,500.00	-	6,500.00
5	Carbon Edge Industries Ltd. - CSR fund - Anjar PRC project	-	6,19,920.00	-	-	6,19,920.00	13,195.00	-	-	13,195.00	-	6,06,725.00
6	Carbon Edge Industries Ltd. - CSR fund - Dhunaravandh Education Project	-	3,94,300.00	-	-	3,94,300.00	2,54,325.00	-	-	2,54,325.00	-	1,39,975.00
7	Carbon Edge Industries Ltd. - CSR fund - Nakhrana PRC project	-	9,74,808.00	-	-	9,74,808.00	-	-	-	-	-	9,74,808.00
8	Carbon Edge Industries Ltd. - CSR fund - Repairing of well at school of Rampar Village	-	1,50,000.00	-	-	1,50,000.00	-	-	-	-	-	1,50,000.00
9	Solaris Chemtech Industries Ltd. - CSR fund	-	22,97,483.00	-	-	22,97,483.00	12,87,275.00	11,29,462.00	70,000.00	24,86,737.00	-	(1,89,254.00)
	<b>Total Rs. (B)</b>	<b>19,73,988.00</b>	<b>46,32,841.00</b>	<b>0.00</b>	<b>0.00</b>	<b>66,06,829.00</b>	<b>27,93,785.00</b>	<b>12,36,477.00</b>	<b>3,75,419.00</b>	<b>44,05,681.00</b>	<b>0.00</b>	<b>22,01,148.00</b>
	<b>G. Total Rs. ( A + B )</b>	<b>33,62,333.80</b>	<b>1,84,23,118.50</b>	<b>1,95,161.00</b>	<b>13,000.00</b>	<b>2,19,93,613.30</b>	<b>1,14,31,736.00</b>	<b>30,56,544.34</b>	<b>18,06,755.00</b>	<b>1,62,95,035.34</b>	<b>0.00</b>	<b>56,98,577.96</b>

Ans



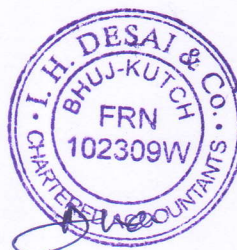
SETU ABHIYAN - BHUJ			
Trust Regd.No. F/2629 / KUTCH			
Annexure forming part of the Annexure - 1 As At 31st March 2023			
Annexure No. - 1(A) Expenses from earmarked fund			
Sr.	Particulars	Amount in Rs.	Amount in Rs.
(A)	F.C.R.A. ACCOUNT		
1	<u>American Jewish World Services(AJWS)</u> <u>Project No.14578 (Project Period-01-10-2021 To 31-05-2023)</u> Non-Recurrent Expenses Staff Cost (HR) Programme Cost Project Administration Cost	6,600.00 27,393.00 22,67,375.00 1,42,635.00	24,44,003.00
2	<u>Misereor(Kze) Rural Project No.-321-094-1040ZG (Project Period-01-10-2019 to 30-11-2022)</u> Non-Recurrent Expenses Staff Costs (HR) Programme Cost Project Administration Cost	. 13,41,736.00 6,26,953.00 44,39,026.00 6,69,694.00	70,77,409.00
3	<u>Misereor(Kze) Rural Project No.-321-094-1042 ZG (Project Period-01-12-2022 to 30-11-2025)</u> Staff Costs (HR) Programme Cost Project Administration Cost	2,14,324.00 15,68,551.00 68,821.00	18,51,696.00
4	<u>DASRA - Empowerment Foundation (Project Period-01-12-2022 to 30-11-2025)</u> Non-Recurrent Expenses Programme Cost Project Administration Cost	83,000.00 1,98,054.00 22,105.74	3,03,159.74
5	<u>General Reserve Fund</u> Staff Costs (HR) Programme Cost Project Administration Cost	48,000.00 1,64,945.00 141.60	2,13,086.60
	Total (A)		1,18,89,354.34
(B)	LOCAL ACCOUNT		
1	<u>Dasra (Impact Foundation) Project (Period 01-10-2017 to 31-03-2023)</u> Non-Recurrent Expenses Project Administration Cost	3,05,419.00 50,000.00	3,55,419.00
2	<u>Sahjeevan-Banni Project (Period-01-04-2022 to 30-09-2022)</u> Staff Cost (HR) Programme Cost Project Administration Cost	48,000.00 1,63,959.00 9,015.00	2,20,974.00
3	<u>Ajim Premji Philanthropic Initiatives(APPI) Vaccination Drive Project (Period-01-10-21 to 31-03-22)</u> Programme Cost	1,531.00	1,531.00
4	<u>Carbon Edge Industries Ltd. - CSR fund - Havada and water filtration plant in school project</u> Programme Cost	10,73,500.00	10,73,500.00
	Bal. C/f.		16,51,424.00



	Bal. B/f.		16,51,424.00
5	<b>Carbon Edge Industries Ltd. - CSR fund - Anjar PRC project</b>		
	Programme Cost	13,195.00	13,195.00
6	<b>Carbon Edge Industries Ltd. - CSR fund - Dhunaravandh Education Project</b>		
	Programme Cost	2,54,325.00	2,54,325.00
7	<b>Solaris Chemtech Industries Ltd. - CSR fund</b>		
	Non-Recurrent Expenses	70,000.00	
	Staff Cost (HR)	9,64,915.00	
	Programme Cost	12,87,275.00	
	Project Administration Cost	1,64,547.00	24,86,737.00
	Total (B)		44,05,681.00
	Total (A+B)		1,62,95,035.34



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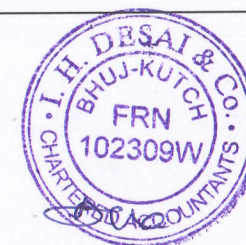


SETU ABHIYAN - BHUJ		
Trust Regd.No. F/2629 / KUTCH		
Annexure forming part of the Consolidated Balance sheet As At 31st March 2023		
Annexure No. - 2 Current Liabilities		
Particulars	Amount in Rs.	Amount in Rs.
<b><u>Duties and taxes</u></b>		
PF Contribution - ORG	45,796.00	
PF Contribution - Employees	42,360.00	
Professional Tax	4,800.00	
TDS Payable	12,639.00	1,05,595.00
<b>Balance C/f to Balance Sheet</b>		<b>1,05,595.00</b>

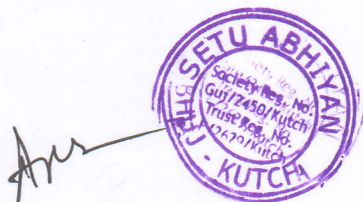


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SETU ABHIYAN - BHUJ										
Trust Regd.No. F/2629 / KUTCH										
Annexure forming part of the Consolidated Balance Sheet As At 31st March 2023										
Annexure No. - 3 FIXED ASSETS										
FCRA Account Assets										
Sr. No.	Block of Assets	Balance as per last year as on 1st April-22	Additions during the year(Before 1st October)	Additions during the year(After 1st October)	Scrap/sale during the year	Transfer to Capital Reserve (Written off)	Total	Depreciation rate	Depreciation	W.D.V. Balance C/f to Balance Sheet
1	Computer and Accessories	1,35,616.00	-	54,250.00	-	-	1,89,866.00	40%	65,096	1,24,770.00
2	Vehicles	3,85,959.00	-	13,23,536.00	8,308.00	-	17,01,187.00	15%	1,55,913	15,45,274.00
3	Furniture and Fixtures	1,66,379.00	21,400.00	28,750.00	-	-	2,16,529.00	10%	20,215	1,96,314.00
4	Other Assets - 15%	1,29,536.00	-	3,400.00	-	-	1,32,936.00	15%	19,685	1,13,251.00
	<b>Total Rs.</b>	<b>8,17,490.00</b>	<b>21,400.00</b>	<b>14,09,936.00</b>	<b>8,308.00</b>	<b>-</b>	<b>22,40,518.00</b>	<b>0.00</b>	<b>2,60,909.00</b>	<b>19,79,609.00</b>
Local Account Assets										
Sr. No.	Block of Assets	Balance as per last year as on 1st April-22	Additions during the year(Before 1st October)	Additions during the year(After 1st October)	Scrap/sale during the year	Transfer to Capital Reserve (Written off)	Total	Depreciation rate	Depreciation	W.D.V. Balance C/f to Balance Sheet
1	Computer and Accessories	1,50,326.00	35,000.00	99,150.00	-	-	2,84,476.00	40%	93,960	1,90,516.00
2	Vehicles	75,176.00	-	95,006.00	-	-	1,70,182.00	15%	18,402	1,51,780.00
3	Furniture and Fixtures	11,985.00	-	-	-	-	11,985.00	10%	1,199	10,786.00
4	Other Assets - 15%	3,48,261.00	35,000.00	1,11,800.00	-	-	4,95,061.00	15%	65,874	4,29,187.00
	<b>Total Rs.</b>	<b>5,85,748.00</b>	<b>70,000.00</b>	<b>3,05,956.00</b>	<b>-</b>	<b>-</b>	<b>9,61,704.00</b>	<b>-</b>	<b>1,79,435.00</b>	<b>7,82,269.00</b>
<b>Grand Total of Assets(FC+NFC) `</b>		<b>14,03,238.00</b>	<b>91,400.00</b>	<b>17,15,892.00</b>	<b>8,308.00</b>	<b>-</b>	<b>32,02,222.00</b>	<b>-</b>	<b>4,40,344.00</b>	<b>27,61,878.00</b>
Note: Additions in Fixed Assets of Rs, 18,06,755/- are considered as expense in Ann 1. Earmarked Funds and Rs.537/- was purchased from other income of NFC fund .										



<b>SETU ABHIYAN - BHUJ</b>		
Trust Regd.No. F/2629 / KUTCH		
<b>Annexure forming part of the Consolidated Income &amp; Expenditure Account for the year ending on 31st March 2023</b>		
<b>Annexure-4 Other Charitable objects</b>		
<b>Sr.</b>	<b>Particulars</b>	<b>Amount in Rs.</b>
1	Survey of physical and mentally disable child in the Lakhpat taluka from Mansi Trust Consultancy fees	60,500.00
2	Provide Tent facilities to school children at Sarada(Banni) Village from Carbon Edge Industries Ltd. CSR fund	87,640.00
3	Awareness of Rural Development Facilitation work to the Students of Xavier University	47,533.00
<b>Total Rs.</b>		<b>1,95,673.00</b>



# **SETU ABHIYAN**

(Trust Registration No. F-2629/Kutch)

## **Significant Accounting Policies and Notes Forming Part of Balance Sheet and Income and Expenditure Account for the Year ending on 31.03.2023**

### **A. Accounting Policies:**

#### **1. Accounting Convention**

These accounts are prepared on the historical cost basis and on the accounting principles of a going concern. All income & expenditure having the material bearing on the financial statements are recognized on accrual basis.

#### **2. Inventories: Not Applicable.**

#### **3. Contingencies and events occurring after Balance Sheet date: Not Applicable**

#### **4. Net profit or Loss for the period, Prior Period Items and Changes in Accounting Policies:** The trust is a Non-profit organization.

#### **5. Construction Contracts: Not Applicable.**

#### **6. Revenue Recognition**

General Donations and Grants are accounted for in the year of receipt. Interest on Fixed Deposit is accounted on accrual basis.

#### **7. Property, Plant and Equipment:**

Fixed Assets are shown in the Books at cost less depreciation. Depreciation provided is debited to Movable Assets Reserve A/c. Cost comprises of the purchase price including expenses directly attributable to the cost of bringing the asset to its working condition.

Depreciation has been provided on Written down value method as per the rates prescribed in Section 32 of the Income Tax Act, 1961. However, depreciation is not claimed as expense in computation for Income Tax purpose.

In case of one Vehicle, the asset is in the name of Kutch Nav Nirman Abhiyan – a separate registered public trust in the F.Y.2022-23 and as per the information provided by the management, name transfer is under process in the F.Y.2023-24.

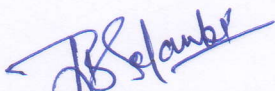
#### **8. The Effects of Changes in Foreign Exchange Rates: Not Applicable**



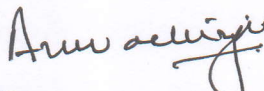
9. **Government Grants:** Not Applicable.
10. **Accounting for Investments:** Investments are shown at cost price.
11. **Accounting for Amalgamations:** Not Applicable
12. **Employee Benefits**  
The Trust has provided for Provident Fund and Gratuity Benefit. The trust has enrolled with Life Insurance Corporation of India for Group Gratuity Scheme for Employees.
13. **Borrowing Costs:** Not Applicable
14. **Leases:** Not Applicable
15. **Accounting for Taxes on Income**  
The income of the Trust during the year after application of income u/s 11 and after considering benefits of section 11(1), 11(1)(a) and 11(2) is below taxable limit as allowed to trust registered under Section 12AB of the Income Tax Act, 1961 and accordingly no provision for tax is required during the year.
16. **Intangible Assets:** Not Applicable
17. **Impairment of Assets:** Not Applicable
18. **Provision, Contingent Liabilities & Contingent Assets Provision** is recognized when the charitable trust has a present obligation as a result of a past event when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. A contingent liability is recognized where there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements.

Place: Bhuj - Kutch  
Date: 21/09/2023  
UDIN: 23164027BGSQDK4213

For & on behalf of Setu Abhiyan,

  
Finance Coordinator



  
Trustee

For I. H. Desai & Co.  
Chartered Accountants  
FRN 102309W

  
(Nikit A. Desai)  
Partner  
M. No. 164027



**SCHEDULE IX-C**

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31.03.2023

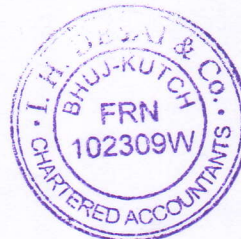
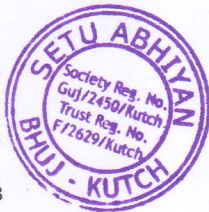
<b>Name of the Public Trust</b>	SETU ABHIYAN
<b>Registration No.</b>	PTR NO. F/2629/KUTCH
<b>Address of trust</b>	45-B, Gate no.2, Bankers Colony, Opp. JSV Infocom, Near Jubilee Ground, Bhuj-Mundra Road, Bhuj-Kutch-370001.
<b>Phone No. &amp; E mail</b>	(02832) 225772, setuabhiyan@gmail.com
<b>Name, Address and Phone number of trustees, whom submit the audit report</b>	Arun Vachharajani, Address: Plot No 82/84, Maruti Plot, Sanskar Nagar, Bhuj, Mobile No. 98252 27709.
<b>Details of Designated FCRA Bank account relating to transaction of foreign contribution of trust</b>	Name of Bank: State Bank of India Address: New Delhi Main Branch, FCRA Division, 11, Parliament Street, New Delhi-110001 Account No. 40078927174
<b>Details of Another FCRA Bank accounts relating to utilisation of foreign contribution of trust</b>	Name of Bank: HDFC Bank Ltd. Address: Plot No. 15-16, Yashikama Chambers, Bankers Colony Jubilee Circle, Bhuj-Kutch (Gujarat), Pin Code: 370001. Accounts number: (1) 50100076771827, (2) 50100319906590 & (3) 50100358023884
<b>FCRA Registration No.</b>	042050094, Dated 07/03/2019

	<b>PARTICULARS</b>	<b>AMOUNT Rs.</b>	<b>AMOUNT Rs.</b>
	<b>-Gross annual income (From I&amp;E A/c)</b>		2,00,04,254.36
	<b>-Details of income not chargeable to contribution under section 58 and rule 32</b>		
	(i) Donations received during the year from any sources		
	(a) Corpus		
	(1) From Country		
	(2) From Foreign country;		
	(b) General		
	(1) From Country	22,84,668.00	
	(2) From Foreign country; FCRA No. and Date		
	(ii) Grants -by Government and local authorities		
	(a) Government and local authorities		
	(b) From Foreign Country		
	(c) By Funding agencies		
	(1) From Country	24,43,813.00	
	(2) From Foreign country;	1,37,90,277.50	
	(iii) Amount spent for the purpose of education		
	(iv) Amount Spent for the purpose of medical relief		
	(vi) (A) Deductions out of income from lands used for agriculture purpose:		
	(a) Land Revenue and local fund cess.....		
	(b) Rent payable to superior landlord		
	(c) Cost of production, if lands are cultivated by trust.		
	(B) Income from lands used for agriculture purpose.		
	(vii) (A) Deductions out of income from lands used for non-agriculture purpose:		
	(a) Assessment, Cesses and other Government or Municipal taxes		
	(b) Ground rent payable to the superior landlord		
	(c) Insurance premium		
	(d) Repair @8.33% of gross rent of building		
	(e) Cost of collection @4% of gross rent of building let out		
	(B) Income from lands used for non-agricultural purpose		
	(viii) cost of collection of income or receipt from securities, stocks, etc. at 1% of such income		
	(ix) Deductions on account of receipt in respect of buildings not rented and yielding to income, 8.33%, of the estimated gross annual rent		
	<b>INCOME LIABLE TO CONTRIBUTION</b>		1,85,18,758.50
			<b>14,85,495.86</b>

AS PER OUR AUDIT REPORT OF EVEN DATE  
For Setu Abhiyan,

*Arun Vachharajani*  
(Trustee)

Place : Bhuj - Kutch  
Date : 21/09/2023  
UDIN : 23164027BGSQDK4213



For I. H. Desai & Co.,  
Chartered Accountants  
FRN No. 102309W

*Nikit A. Desai*  
(Nikit A. Desai)  
Partner  
M.No.164027