

SETU ABHIYAN

**75, Bankers Colony, Jubilee Ground Area, Bhuj-Mundra Road,
Bhuj-Kutch- 370001.**

Audit Report for the year ending on

31-03-2021

M/s. I. H. Desai & Co.

Chartered Accountants

JyotiChambers, (Rajniketan Hall), 1st Floor, New Station Road,

Bhuj - Kutch 370 001.

Phone : (02832) 253342 Fax : (02832) 227262

E-mail : ihdesai@yahoo.com



INDEPENDENT AUDITOR 'S REPORT

To the Trustees of
SETU ABHIYAN

Trust Regd. No. F-2629 (KUTCH)

Society Regd. No. GUJ-2450 (KUTCH)

OPINION

We have audited the financial statements of SETU ABHIYAN - BHUJ-KUTCH having registration number F-2629-Kachchh ("the Trust"), which comprise the Balance Sheet as at 31st March, 2021, and the Income & Expenditure Account for the year then ended, and notes to Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and of its financial performance for the year then ended in accordance with the provisions of The Gujarat Public Trusts Act, 1950 ("the act")

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the requirements of the act , and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

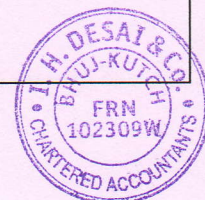
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is mentioned in Annexure "A". This description forms part of our auditor's report.

Off.: 1st Floor, Jyoti Chambers, Raj Niketan Hall, New Station Road, Bhuj - 370 001.

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Annexure 'A' to Auditor's Report

Further description of the Auditor's Responsibilities for the audit of the financial statements:

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(i) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.

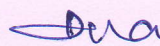
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Bhuj - Kutch

Date : 27-10-2021



For, I. H. Desai & Co.
Chartered Accountants
FRN 102309W


(Nikit A. Desai)
Partner
M. No. 164027

UDIN : 21164027AAAABWJ 4605

Off.: 1st Floor, Jyoti Chambers, Raj Niketan Hall, New Station Road, Bhuj - 370 001.

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I.H.Desai & Co.
CHARTERED ACCOUNTANTS

*1st Floor, Jyoti Chambers,
New Station Road,
Bhuj-Kutch.370001.*

AUDIT REPORT

Name of the Organisation: SETU ABHIYAN

Address: 75,Bankers Colony,Jubilee Ground Area,Bhuj-Mundra
Road,Bhuj-Kutch-370001.

Reg. No.& date of registration: PTR No. F/2629/Kutch dated 28th march,2014.

Society Regi.No.: GUJ/2450/Kutch.

F.C.R.A No. and date of registration: 042050094 dated 07th March,2019

Bank A/c no. of trust for

transaction of foreign contribution: State Bank of India SB A/c No.40078927174 HDFC
BankLtd.SB A/c no.(1)50100076771827(2)50100319906590& (3) 50100358023884.

We have carried out the Audit of the accounts of SETU-ABHIYAN, Bhuj for the year ended on 31.03.2021 and subject to disclosure of accounting policy & notes annexed herewith we report as under: -

1. The accounts of the trust are maintained regularly in accordance with the provisions of the Act & Rules.
2. According to the information & explanation given to us all receipts & disbursements are properly shown in the accounts.
3. Cash Balance and vouchers relating to Current Financial Year on the date of Audit were produced before us, for our physical verification at the time of audit.
4. All Books of Accounts, Receipts, Vouchers, Deeds Documents and other information as required by us have been produced before us.
5. List of the Movable and Immovable properties of the Trust certified by the trustee has been maintained.
6. Mr.Lakhan Solanki, Finance coordinator of the Trust appeared before us and furnished necessary information as required by us.
7. The Property & funds of the Trust were not applied for any objects or purpose other than object or purpose of the Trust.
8. The Amount outstanding for more than one year Rs. **Nil** and that amount has been written off is NIL.
9. The tenders/quotations were not obtained for the expense of repairs or constructions exceeding Rs.5000 because trust did not have done that type of expenses.
10. Money of the Trust was not invested contrary to the provisions of the Section 35 of the Act.
11. According to the information available to us immovable property has not been transferred to other name contrary to the provision of the section 36 of the Act.





I.H.Desai & Co.
CHARTERED ACCOUNTANTS

1st Floor, Jyoti Chambers,
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12. Subject to the information and/or explanations given to us during the audit, no matters were informed which are required to be reported to the Deputy or Assistant Charity Commissioner. Physical verification of any asset purchased or asset created or expenditure incurred is not carried out by us.
13. For **(i)** Sahjeevan-Banni (FC)Project(01-04-20 to 31-03-2021), **(ii)** AJWS-Extended(FC)Project(Period-01-04-2020 to 31-08-2020-NCE),**(iii)** AJWS-New(FC) Project (Period-01-07-20 to 30-09-2021)**(iv)**Kutch Mahila Vikas Sangathan(Misereor-HIC-Urban)(FC)Project,**(v)** Kutch Nav Nirman Abhiyan(OLD)(FC)Project(01-01-20 to 31-3-20)**(vi)** Kutch Nav Nirman Abhiyan (FC)Project(Period-01-04-2020 to 31-10-2020) ,**(vii)** Misereor Rural (FC)Project**(viii)** DASRA-Impact Foundation (NFC)Project Period 01-10-2017 to 30-09-2021&**(ix)**Sahjeevan-Banni (NFC) Project period-01-04-2020 to 31-03-2021) When fund/Grant/interest Received is Credited to respective Fund A/c under group carried and fund utilized is debited in same A/c said fund/grant/interest and related Expenditure are not credited/debited in the income & Expenditure A/C. Net surplus fund is Shown as Liability And Excess Grant/ Fund is shown as assets in the balance sheet.

Place: Bhuj-Kutch
Date : 27/10/2021

For I.H.Desai& CO.,
Chartered Accountants
FRN No. 102309W



Ona

CA Nikit A.Desai
(Partner)
Membership No.164027

UDIN- 21164027 AAABWJ4605

SCHEDULE VIII

SETU ABHIYAN - BHUJ-KUTCH

Trust Registration No. F/2629 / KUTCH

Consolidated Balance sheet as on 31st March 2021

FUNDS AND LIABILITIES	Amount in ₹	Amount in ₹	PROPERTY AND ASSETS	Amount in ₹	Amount in ₹
1. Other Earmarked fund			1. Immovable/Movable Assets (as per annex.3)		
Earmarked fund As per Annex. 1	41,57,249.75	41,57,249.75	Opening Balance	12,41,433	12,41,433
2. Movable Assets Reserve			Add: Additions	1,73,534	1,73,534
Opening Balance	12,41,433		Less: Assets Written off	1,92,339	1,92,339
Add: Addition During the Year	1,73,534		Less: Depreciation	1,92,317	1,92,317
Less: Assets Written off	1,92,339				
Less : Depreciation During the year	1,92,317		2. Investments		
			FCRA HDFC Bank FD-No.50300400691621	15,89,238	15,89,238.02
3. Liabilities as per Annex.-2					
Expenses payable	20				
Duties and Taxes	1,25,462				
			3. Unrealised Income		
4. Reserve and Surplus Fund			TDS Receivables	94,489	94,489
Opening Balance	16,95,643.60		Other Receivables	37,805	37,805
Less : appropriation, if any	-				
Add: Excess of Income over Exp. Tr. From I&E a/c	4,91,111.63		4. Cash and Bank Balance		
			Cash In Hand with - Lakhan Solanki (Finance Coordinator)	81,014	81,014
			In HDFC Bank Ltd. Non-FCRA account no.50100046501314 Bhuj Branch.	32,59,895	32,59,895
			In State Bank of India (SBI)- Designated FCRA account no. 40078927174 Sansad Marg Branch, New Delhi	-	-
			In HDFC Bank Ltd - Another FCRA account no. 50100076771827 Bhuj Branch.	8,03,376.81	8,03,376.81
			In HDFC Bank Ltd - Project utilisation FCRA account no. 50100319906590 Bhuj Branch.	19.60	19.60
			In HDFC Bank Ltd - Project utilisation FCRA account no. 50100358023884 Bhuj Branch.	6,03,649.65	6,03,649.65
Total ₹		74,99,797.98	Total ₹		74,99,797.98

Place : Bhuj-Kutch
Date : 27-10-2021As per our report even date
I.H.Desai & Co.
FRN No. 102309W
Chartered Accountants

[Signature]
Finance Coordinator
Setu Abhiyan

[Signature]
Trustee
Setu Abhiyan



[Signature]
[Nikit A.Desai]
M. No.164027
Partner
UDIN:- 21164027 AAAG6WJ 4605


SETU ABHIYAN - BHUJ-KUTCH

Trust Registration No. F/2629 / KUTCH


Consolidated Income and Expenditure for the year ended on 31st March 2021

Expenditure	Amount in ₹	Amount in ₹	Income	Amount in ₹	Amount in ₹
Administrative Expenses			Interest		
Office Expenses		36,954.00	Recd on Bank SB Account	2,335	
			Recd on Bank FDR	2,26,437	
			Interest on IT Refund	1,190	
			As per Annexure-1	2,20,066	4,50,027.13
Vehicle Expenses			Donation		
Fuel	39,599		Recd during the year		46,460.00
Insurance Premium	12,255				
Vehicle Repairing and maintenance	9,859	61,713.00			
To Expenditure on objects of the trust			Grant		
(a) Religious	-		Recd from Azim Premji Philanthropic Initiatives		
(b) Educational	-		for COVID-19 relief work	30,00,000	
(c) Medical Relief	-		As per Annexure-1	1,02,63,931	1,32,63,930.50
(d) Relief of poverty	-				
(e) Other Charitable objects					
As per Annexure-1	1,30,28,710.80		Other Income		
As per Annexure-4	31,00,556	1,61,29,266.80	Other Income	1,28,025	
			Consultancy Income	1,93,000	
			Vehicle Income	68,859	
			Membership Fees	24,000	4,13,884.00
Amount tr to Specific Fund			Total Income		1,41,74,301.63
Tr to Annexure-1			Amount tr to Specific Fund		
- Interest	2,20,066		Tr to Annexure-1		1,30,28,710.80
- Grant	1,02,63,931	1,04,83,996.00	Transfer		
			Tr from Annexure-1		29.00
To Excess income over expenditure carried over to Balance sheet		4,91,111.63			
Total ₹		2,72,03,041	Total ₹		2,72,03,041

Place : Bhuj - Kutch
Date : 27-10-2021



Finance Coordinator
Setu Abhiyan




Trustee
Setu Abhiyan

As per our report even date
I.H.Desai & Co.
FRN No. 102309W
Chartered Accountants




[Nikit A. Desai]
M. No. 164027
Partner
UDIN:- 21164027 AAAABWJ 7501

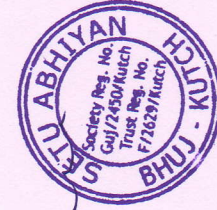
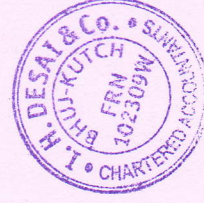
SETU ABHIYAN - BHUJ-KUTCH

Trust Registration No. F/2629/Kutch

Annexure Forming Part Of the Consolidated Balance Sheet As on 31st March, 2021

Annexure No.1 Earmarked Fund

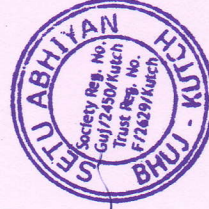
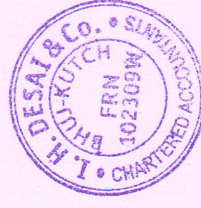
Sr.	Particulars	Balance As per last year	Grant	Interest	Total	Project Exp.(As per Annexure 1(A))	Admin Exp.(As per Annexure 1(A))	Total Exp	Amount W/off tr. to I & E A/c.	Balance C/f to Balance Sheet
(A)	F.C.R.A. ACCOUNT									
1	Sahjeevan (Banni Project period-01-04-2020 to 31-03-2021)	-	2,20,000.00	-	2,20,000.00	2,05,879.00	14,121.00	2,20,000.00	-	-
2	American Jewish World Services(AJWS) Project No.12288 (Project Period-01-04-2020 To 31-08-2020-NCE)	9,86,611.00	-	-	9,86,611.00	7,85,893.00	2,00,718.00	9,86,611.00	-	-
3	American Jewish World Services(AJWS) Project No.13058 (Project Period-01-07-2020 To 30-09-2021)	-	36,88,500.00	-	36,88,500.00	14,82,343.00	1,58,053.00	16,40,396.00	-	20,48,104.00
4	Kutch Mahila Vikas Sangathan(KMVS) (Miseroor HIC(Home In The City) Urban Project Period- 01-04-2019 to 30-06-21)	213.30	13,59,095.00	6,596.00	13,65,904.30	11,23,498.00	2,42,406.70	13,65,904.70	-	(0,40)
5	Kutch Nav Nirman Abhiyan(KNNA) Old Project Period-01-01-20 to 31-03-2020)	34,693.00	-	-	34,693.00	34,369.00	324.00	34,693.00	-	-
6	Kutch Nav Nirman Abhiyan(KNNA) Rural And Urban Governance Project Period-01-04-2020 to 31-10-2020	-	16,10,200.00	-	16,10,200.00	14,02,179.00	2,08,020.00	16,10,199.00	1.00	-
7	Miseroor(Kze) Rural Project No.-321-094-1040ZG (Project Period-01-10-2019 to 30-09-2022)	24,35,025.25	33,37,072.50	19,146.00	57,91,243.75	36,07,975.10	16,00,524.00	52,08,499.10	-	5,82,744.65
8	General Reserve Fund	1,87,174.00	-	1,94,323.50	3,81,497.50	-	-	-	(1.00)	3,81,498.50
	Total ₹ (A)	36,43,716.55	1,02,14,867.50	2,20,065.50	1,40,78,649.55	86,42,136.10	24,24,166.70	1,10,66,302.80	-	30,12,346.75



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Sr.	Particulars	Balance As per last year	Grant	Interest	Total	Project Exp	Admin Exp	Total Exp	Amount W/off tr. to I & E A/c.	Balance C/f to Balance Sheet
(B)	Non F.C.R.A. ACCOUNT									
1	Dasra (Impact Foundation)-Project Period 01-10-2017 to 30-09-2021	30,58,248	-	-	30,58,248	9,31,802	9,81,543	19,13,345	0	11,44,903.00
2	Kutch Nav Nirman Abhiyan (KNNA)	29	-	-	29	-	-	0	29	-
3	Sahjeevan (Banni Project period-01-04-2020 to 31-03-2021)	-	49,063	-	49,063	34,063	15,000	49,063	0	-
	Total ₹ (B)	30,58,277	49,063	0	31,07,340	9,65,865	9,96,543	19,62,408	29	11,44,903.00
	G. Total (A+B)	67,01,994	1,02,63,931	2,20,066	1,71,85,990	96,08,001.10	34,20,709.70	1,30,28,710.80	29	41,57,249.75

Capital Expenses 1,73,534.00
Recurring Exp. 1,28,55,176.80
Total Exp. 1,30,28,710.80



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SETU ABHIYAN - BHUJ

Trust Regd.No. F/2629 / KUTCH

Annexure forming part of the Annexure - 1 As At 31st March 2021

Annexure No. - 1(A) Expenses from earmarked fund

Sr.	Particulars	AMOUNT in ₹	AMOUNT in ₹
(A)	F.C.R.A. ACCOUNT		
1	<u>Sahjeevan (Banni Project period-01-04-2020 to 31-03-2021)</u> Staff Cost (HR) Programme Cost Administration Cost	10,000 2,05,879 4,121	2,20,000
2	<u>American Jewish World Services(AJWS) Project No.12288 (Project Period-01-04-2020 To 31-08-2020-NCE)</u> Programme Cost Administration Cost	7,85,893 2,00,718	9,86,611
3	<u>American Jewish World Services(AJWS) Project No.13058 (Project Period-01-07-2020 To 30-09-2021)</u> Staff Cost (HR) Programme Cost Administration Cost	74,700 14,82,343 83,353	16,40,396
4	<u>Kutch Mahila Vikas Sangathan (KMVS) (Misereor HIC(Home In The City) Urban Project Period- 01-04-2019 to 30-06-21)</u> Staff Cost (HR) Project Measures Project Administration	1,04,525 11,23,498 1,37,881.70	13,65,904.70
5	<u>Kutch Nav Nirman Abhiyan(KNNA) Old Project Period-01-01-20 to 31-03-2020)</u> Programme Cost Administration Cost	34,369 324	34,693
6	<u>Kutch Nav Nirman Abhiyan(KNNA) Rural And Urban Governance Project Period-01-04-2020 to 31-10-2020</u> Staff Cost (HR) Programme Cost Administration Cost - Recurring Administration Cost - Non Recurring	1,21,050 14,02,179 75,370 11,600	16,10,199
7	<u>Misereor(Kze) Rural - Project No.-321-094-1040ZG (Project Period-01-10-2019 to 30-09-2022)</u> Non-recurrent expenditure (Movable Assets) Staff Costs (HR) Project Measures Recurring Project Measures Non Recurring Project Administration	86,704 11,51,976 34,48,571.10 72,700 4,48,548	52,08,499.10
(B)	Non F.C.R.A. ACCOUNT		
1	<u>Dasra (Impact Foundation)-Project Period 01-10-2017 to 30-09-2021</u> Non Recurrent Expenditure (Movable Assets) Staff Cost (HR) Programme Cost Project Administration	2,530 8,96,482 9,29,272 85,061	19,13,345
2	<u>Sahjeevan (Banni Project period-01-04-2020 to 31-03-2021)</u> Staff Cost (HR) Programme Cost	15,000 34,063	49,063
	Total ₹		1,30,28,710.80

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SETU ABHIYAN - BHUJ

Trust Regd.No. F/2629 / KUTCH

Annexure forming part of the Consolidated Balance sheet As At 31st March 2021

Annexure No. - 2 Current Liabilities

Particulars	AMOUNT in ₹	AMOUNT in ₹
Expenses Payable		20
Duties and taxes		
PF Contribution - ORG	49,630	
PF Contribution - Employees	45,817	
Professional Tax	5,300	
TDS Payable	24,715	1,25,462
Balance C/f to Balance Sheet		1,25,482

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SETU ABHIYAN
Society Reg. No.
Guj/2450/Kutch
Trust Reg. No.
F/2629/Kutch
BHUJ - KUTCH

L. H. DESAI & CO.
BHUJ-KUTCH
FRN
102309W
CHARTERED ACCOUNTANTS

SETU ABHIYAN - BHUJ

Trust Regd.No. F/2629 / KUTCH

Annexure forming part of the Consolidated Balance Sheet As At 31st March 2021

Annexure No. - 3 FIXED ASSETS

FC Assets

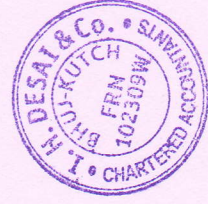
Sr. No.	Block of Assets	Balance as per last year as on 1st April-20	Additions during the year(Before 1st October)	Additions during the year(After 1st October)	Total	Transfer to Capital Reserve (Written off)	Depreciation rate	Depreciation	W.D.V. Balance C/f to Balance Sheet
1	Computer and Accessories	65,554	-	60,600	1,26,154	576	40%	38,111	87,467
2	Vehicles	4,18,821	79,542	-	4,98,363	0	15%	74,754	4,23,609
3	Furniture and Fixtures	3,59,591	-	30,862	3,90,453	1,31,965	10%	24,306	2,34,182
4	Other Assets - 15%	1,60,593	-	-	1,60,593	44,954	15%	17,346	98,293
	Total ₹	10,04,559	79,542	91,462	11,75,563	1,77,495	-	1,54,517	8,43,551

NFC Assets

Sr. No.	Block of Assets	Balance as per last year as on 1st April-20	Additions during the year(Before 1st October)	Additions during the year(After 1st October)	Total	Transfer to Capital Reserve (Written off)	Depreciation rate	Depreciation	W.D.V. Balance C/f to Balance Sheet
1	Computer and Accessories	26,783	-	-	26,783	43	40%	10,696	16,044
2	Vehicles	1,24,688	-	-	1,24,688	0	15%	18,703	1,05,985
3	Furniture and Fixtures	51,371	-	-	51,371	0	10%	5,137	46,234
4	Other Assets - 15%	34,032	2,530	-	36,562	14,801	15%	3,264	18,497
	Total ₹	2,36,874	2,530	-	2,39,404	14,844	0	37,800	1,86,760

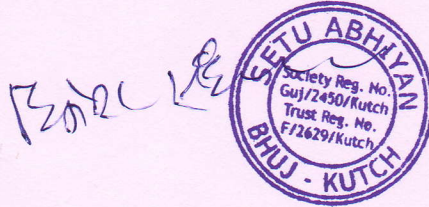
GRANT TOTAL of Assets(FC+NFC) ₹	12,41,433	82,072	91,462	14,14,967	1,92,339	-	1,92,317	10,30,311
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Note: Additions in Fixed Assets of Rs, 173534/- are considered as expense in Ann 1. Earmarked Funds



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SETU ABHIYAN - BHUJ			
Trust Regd.No. F/2629 / KUTCH			
Annexure forming part of the Consolidated Income & Expenditure Account for the year ending on 31st March 2021			
Annexure-4 Other Charitable objects			
Sr.	Particulars	Amount in ₹	Amount in ₹
1	COVID-19 relief work from APPI fund - Ration Kit Distribution Cost - Medical Support to needies	28,78,944 1,15,677	29,94,621
2	COVID-19 awareness work		13,528
3	Rural Development Facilitation Work from Sahjeevan Banni Project		67,970
4	Awareness of Rural Development Facilitation work to the Students of Xavier University		24,437
	Total ₹		31,00,556.00



SETU ABHIYAN

(Trust Registration No. F-2629/Kutch)

Significant Accounting Policies and Notes Forming Part of Balance Sheet and Income and Expenditure Account for the Year ending on 31.03.2021

A. Accounting Policies:

1. Accounting Convention

These accounts are prepared on the historical cost basis and on the accounting principles of a going concern. All income & expenditure having the material bearing on the financial statements are recognized on accrual basis.

2. Inventories : Not Applicable.

3. Contingencies and events occurring after Balance Sheet date: Not Applicable

4. Net profit or Loss for the period, Prior Period Items and Changes in Accounting Policies: The trust is a Non-profit organization.

5. Construction Contracts: Not Applicable.

6. Revenue Recognition

General Donations and Grants are accounted for in the year of receipt. Interest on Fixed Deposit is accounted on accrual basis.

7. Property, Plant and Equipment:

Fixed Assets are shown in the Books at cost less depreciation. Depreciation provided is debited to Movable Assets Reserve A/c. Cost comprises of the purchase price including expenses directly attributable to the cost of bringing the asset to its working condition.

Depreciation has been provided on Written down value method as per the rates prescribed in Section 32 of the Income Tax Act,1961. However, depreciation is not claimed as expense in computation for Income Tax purpose.

The vehicles appearing under Fixed Assets are in the name of Kutch Nav Nirman Abhiyan – a separate registered public trust, as the same were transferred from them to Setu Abhiyan. As per the information provided by the management, name transfer is under process.

8. The Effects of Changes in Foreign Exchange Rates: Not Applicable

9. Government Grants: Not Applicable.



10. **Accounting for Investments:** Investments are shown at cost price.

11. **Accounting for Amalgamations:** Not Applicable

12. **Employee Benefits**

The Trust has provided for Provident Fund and Gratuity Benefit. The trust has enrolled with Life Insurance Corporation of India for Group Gratuity Scheme for Employees.

13. **Borrowing Costs:** Not Applicable

14. **Leases:** Not Applicable

15. **Accounting for Taxes on Income**

The income of the Trust during the year after application of income u/s 11 and after considering benefits of section 11(1),11(1)(a) and 11(2) is below taxable limit as allowed to trust registered under Section 12AA of the Income Tax Act, 1961 and accordingly no provision for tax is required during the year.

16. **Intangible Assets:** Not Applicable

17. **Impairment of Assets:** Not Applicable

18. **Provision, Contingent Liabilities & Contingent Assets Provision** is recognized when the charitable trust has a present obligation as a result of a past event when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. A contingent liability is recognized where there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements.

Place: Bhuj - Kutch

Date: 27-10-2021


For & on behalf of Setu Abhiyan,


Finance Coordinator




Trustee

For I. H. Desai & Co.
Chartered Accountants
FRN 102309W


(Nikit A. Desai)
Partner
M. No. 164027
UDIN: 21164027AAA8WJ4605



SCHEDULE IX-C

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31.03.2021

Name of the Public Trust	SETU ABHIYAN
Registration No.	PTR NO. F/2629/KUTCH
Address of trust	75, Bankers Colony, Jubilee Ground Area, Bhuj-Mundra Road, Bhuj-Kutch
Phone No. & E mail	(02832) 225772, setuabhiyan@gmail.com
Name, Address and Phone number of trustees, whom submit the audit report	Dineshbhai Sanghvi, Address: Gram Swaraj Sangh, C/o Sontekri, Post Nilpar, Rapar-Kutch, Mobile No9879159755.
Details of Designated FCRA Bank account relating to transaction of foreign contribution of trust	Name of Bank: State Bank of India Address: New Delhi Main Branch, FCRA Division, 11, Parliament Street, New Delhi-110001 Account No.40078927174
Details of Another FCRA Bank accounts relating to utilisation of of foreign contribution of trust	Name of Bank: HDFC Bank Ltd. Address : Plot No. 15-16, Yashikama Chambers, Bankers Colony Jubilee Circle, Bhuj-Kutch (Gujarat), Pin Code: 370001. Accounts number: (1) 50100076771827, (2) 50100319906590 & (3) 50100358023884
FCRA Registration No.	042050094, Dated 07/03/2019

PARTICULARS	AMOUNT Rs.	AMOUNT Rs.
-Gross annual income(From I&E A/c)		1,41,74,301.63
-Details of income not chargeable to contribution under section 58 and rule 32		
(i) Donations received during the year from any sources		
(a) Corpus		
(1) From Country		
(2) From Foreign country;		
(b) General		
(1) From Country	46,460.00	
(2) From Foreign country; FCRA No. and Date		
(ii) Grants -by Government and local authorities		
(a) Government and local authorities		
(b) From Foreign Country		
(c) By Funding agencies		
(1) From Country	30,49,063.00	
(2) From Foreign country;	1,02,14,867.50	
(iii) Amount spent for the purpose of education		
(iv) Amount Spent for the purpose of medical relief		
(vi) (A) Deductions out of income from lands used for agriculture purpose:		
(a) Land Revenue and local fund cess.....		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust.		
(B) Income from lands used for agriculture purpose.		
(vii) (A) Deductions out of income from lands used for non-agriculture purpose:		
(a) Assessment, Cesses and other Government or Municipal taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premium		
(d) Repair @8.33% of gross rent of building		
(e) Cost of collection @4% of gross rent of building let out		
(B) Income from lands used for non-agricultural purpose		
(viii) cost of collection of income or receipt from securities, stocks, etc. at 1% of such income		
(ix) Deductions on account of receipt in respect of buildings not rented and yielding to income, 8.33%, of the estimated gross annual rent		
INCOME LIABLE TO CONTRIBUTION		1,33,10,390.50
		8,63,911.13

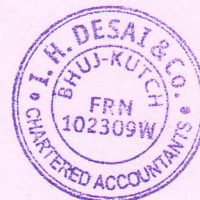
AS PER OUR AUDIT REPORT OF EVEN DATE
For Setu Abhiyan,

(Signature)
(Trustee)



Date : 27-10-2021
Place : Bhuj - Kutch

For I. H. Desai & Co.,
Chartered Accountants
FRN No. 102309W



(Signature)
CA Nikit A. Desai
(Partner)

Membership No.164027
UDIN:- 21164027AAA8VWJ4605